

Daily Derivatives & Market Report

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Index Trend Analysis

| Pivot(Daily) | Close | S2 | S1 | Pivot | R1 | R2 | Daily | Weekly | Monthly |
|---------------|-------|-------|-------|-------|-------|-------|-------|---------|---------|
| Nifty | 11588 | 11478 | 11533 | 11594 | 11649 | 11710 | Buy | Neutral | Neutral |
| Sensex | 39097 | 38712 | 38905 | 39106 | 39298 | 39499 | Buy | Neutral | Neutral |
| Nifty Futures | 11616 | 11509 | 11562 | 11611 | 11665 | 11714 | Buy | Neutral | Neutral |
| Bank Nifty | 30183 | 29468 | 29826 | 30247 | 30604 | 31025 | Buy | Neutral | Neutral |
| CNX IT | 15339 | 14933 | 15136 | 15258 | 15461 | 15583 | Sell | Neutral | Buy |
| CNX Midcap | 16634 | 16380 | 16507 | 16685 | 16812 | 16990 | Buy | Neutral | Sell |
| CNX Small Cap | 5830 | 5776 | 5803 | 5837 | 5863 | 5897 | Buy | Neutral | Sell |

Market Summary

| Domestic Indices | Close | Points | % Chg |
|------------------|---------|--------|-------|
| SENSEX | 39097.1 | 7.1 | 0.0 |
| NIFTY | 11588.2 | -12.0 | -0.1 |
| MIDCAP | 14480.7 | -73.8 | -0.5 |
| SMLCAP | 13588.2 | 23.3 | 0.2 |
| BSEFMC | 11825.7 | 52.2 | 0.4 |
| AUTO | 17397.7 | -100.5 | -0.6 |
| POWER | 1917.2 | 1.7 | 0.1 |
| REALTY | 2071.8 | -22.2 | -1.1 |
| BSE IT | 15415.7 | 348.5 | 2.3 |
| BANKEK | 34045.3 | -432.5 | -1.3 |
| OILGAS | 14373.4 | 10.4 | 0.1 |
| METAL | 9258.8 | -160.2 | -1.7 |

| Currency Futures | Close | Pre. Pts | % Chg |
|-------------------|-------|----------|-------|
| 26-Sep-19 EUR-INR | 78.16 | 77.98 | 0.23 |
| 26-Sep-19 USD-INR | 71.05 | 70.97 | 0.12 |
| 26-Sep-19 GBP-INR | 88.52 | 88.33 | 0.22 |
| 26-Sep-19 JPY-INR | 66.00 | 66.09 | -0.14 |

| Advance/ Decline | Adv | Dec | Un Ch. |
|------------------|------|------|--------|
| NSE | 809 | 1022 | 106 |
| BSE | 1150 | 1390 | 156 |

| FII/DII Capital Mkt* | Buy | Sell | Net |
|----------------------|------|------|-------|
| FII | 5341 | 6169 | (828) |
| DII | 5150 | 4678 | 473 |

*NOTE: - FII AND DII data figure is provisional

Market Commentary

After 2-day euphoric rally, bulls took a breather on Tuesday's trading session, with the Sensex and the Nifty ending on flat note. Key indices made a cautious start of the day and traded sluggish for the most part of the session, as former Union finance minister Yashwant Sinha said that a contraction in demand and reluctance to invest are key reasons for the current slowdown in the Indian economy, which grew at its slowest pace in over six years in the June quarter. Adding more worries, the latest data released by the Agriculture Ministry showed that the country's foodgrains production is estimated slightly lower at 140.57 million tonnes in the kharif season of 2019-20 crop year on likely fall in rice and pulses output.

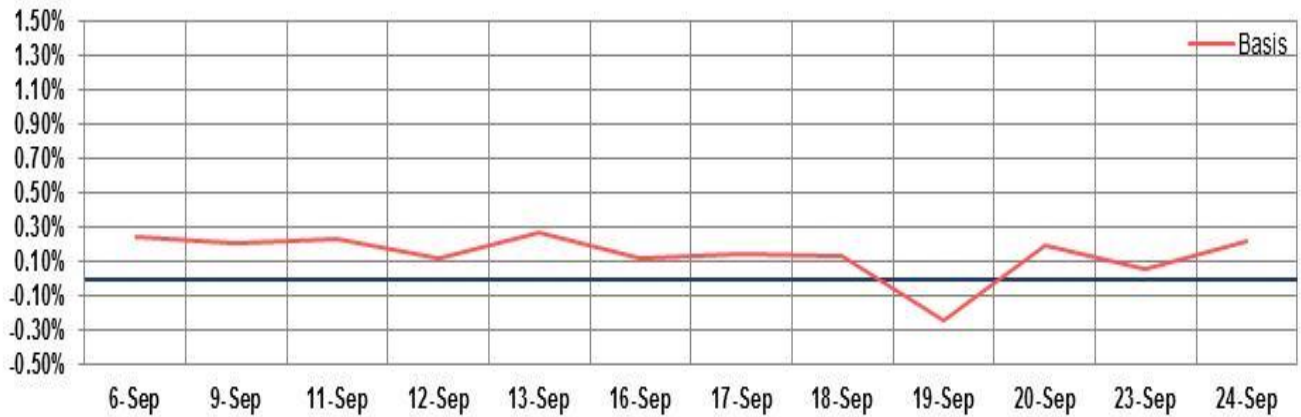
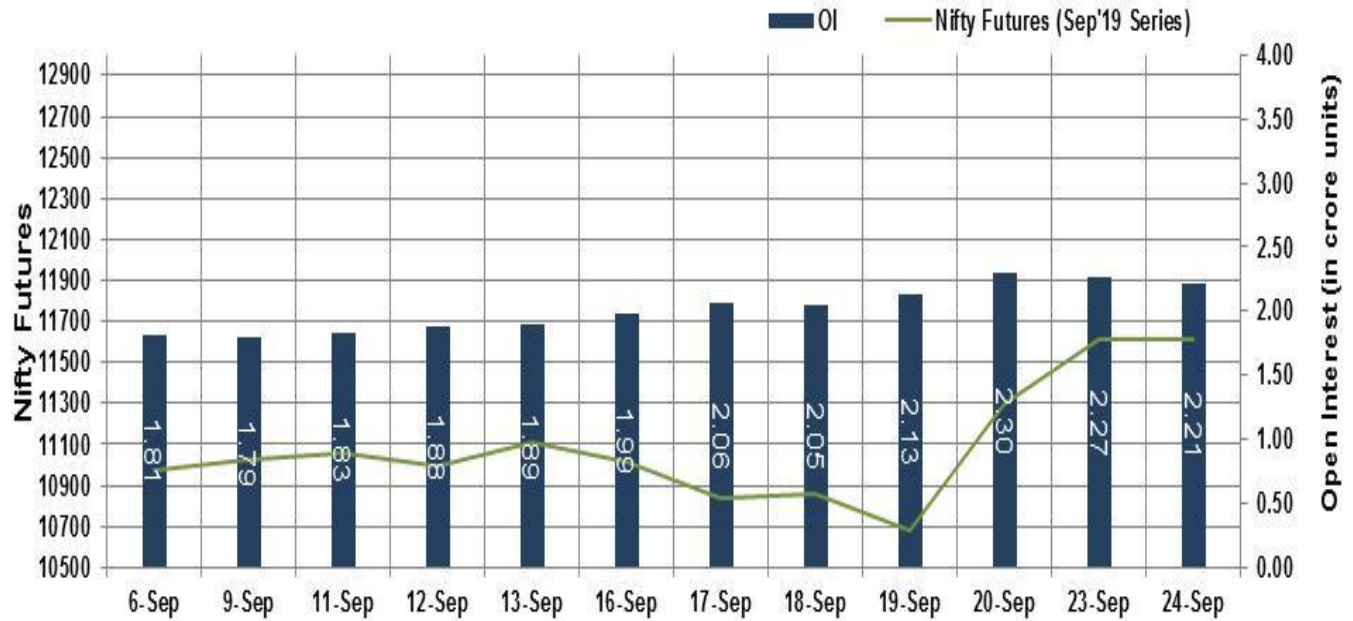
However, markets managed to stage recovery in late afternoon session. Sentiments got comfort, after Reserve Bank Governor Shaktikanta Das said that the government's recent decision to cut corporate tax rates is a bold measure and augurs well for the economy. Adding some relief, Crisil Research also said that the reduction in corporate tax announced by Finance Minister Nirmala Sitharaman could help the top 1,000 listed companies in the country save at least Rs 37,000 crore this fiscal year. Separately, NITI Aayog vice chairman Rajiv Kumar said that India has become a more attractive investment destination following the reduction in corporate tax rates but relocation of units from competitors such as China will depend on other factors as well, such as the ability of states to make their environment more business-friendly.

Market Turnover & FII Derivative Data

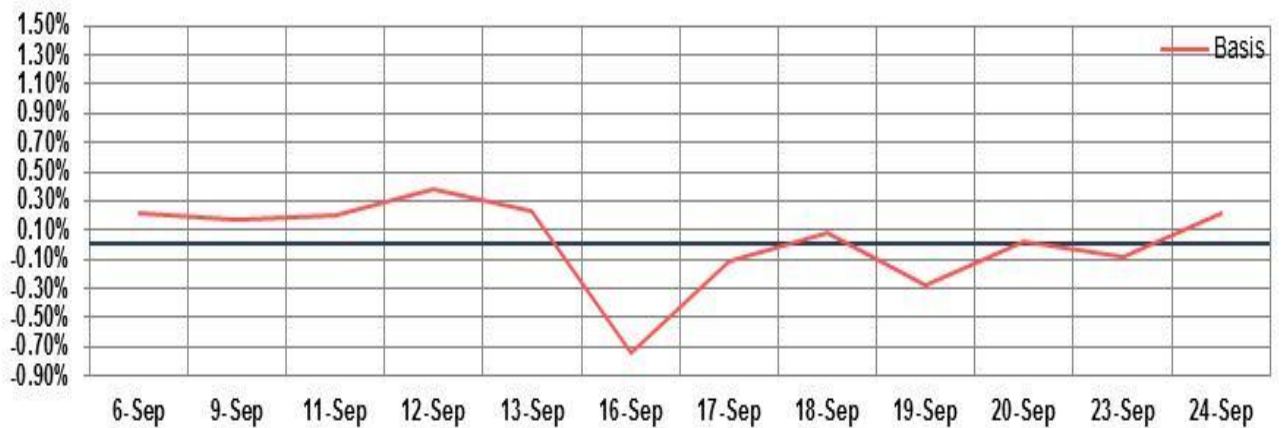
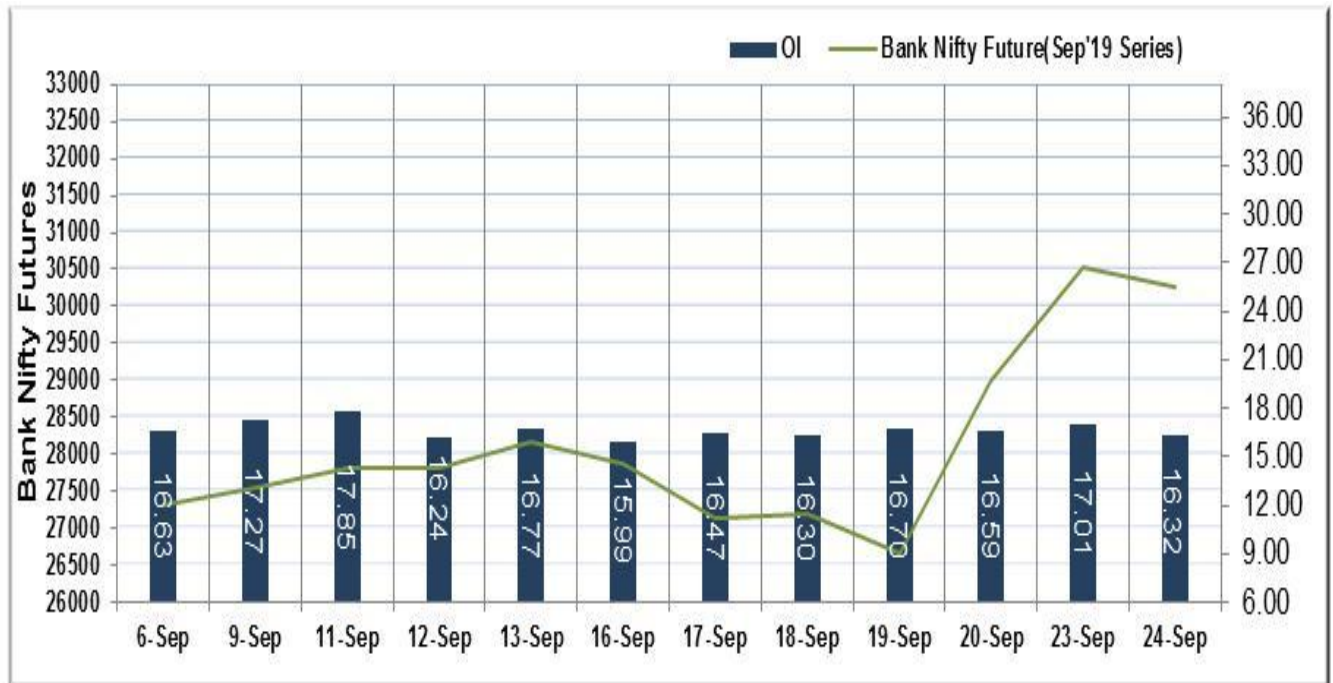
| Market TO | Current | Previous | Net% |
|-----------|---------|----------|------|
| BSE CASH | 2992 | 5073 | (41) |
| NSE CASH | 43848 | 64030 | (32) |
| NSE FO | 1369103 | 1431999 | (4) |

| FII Derivatives | Buy | Sell | Net |
|-----------------|--------|--------|-------|
| Ind. Futures | 12110 | 11223 | 886 |
| Ind. Options | 267241 | 267259 | (18) |
| Stk. Futures | 45164 | 45982 | (818) |
| Stk. Options | 7434 | 7487 | (53) |

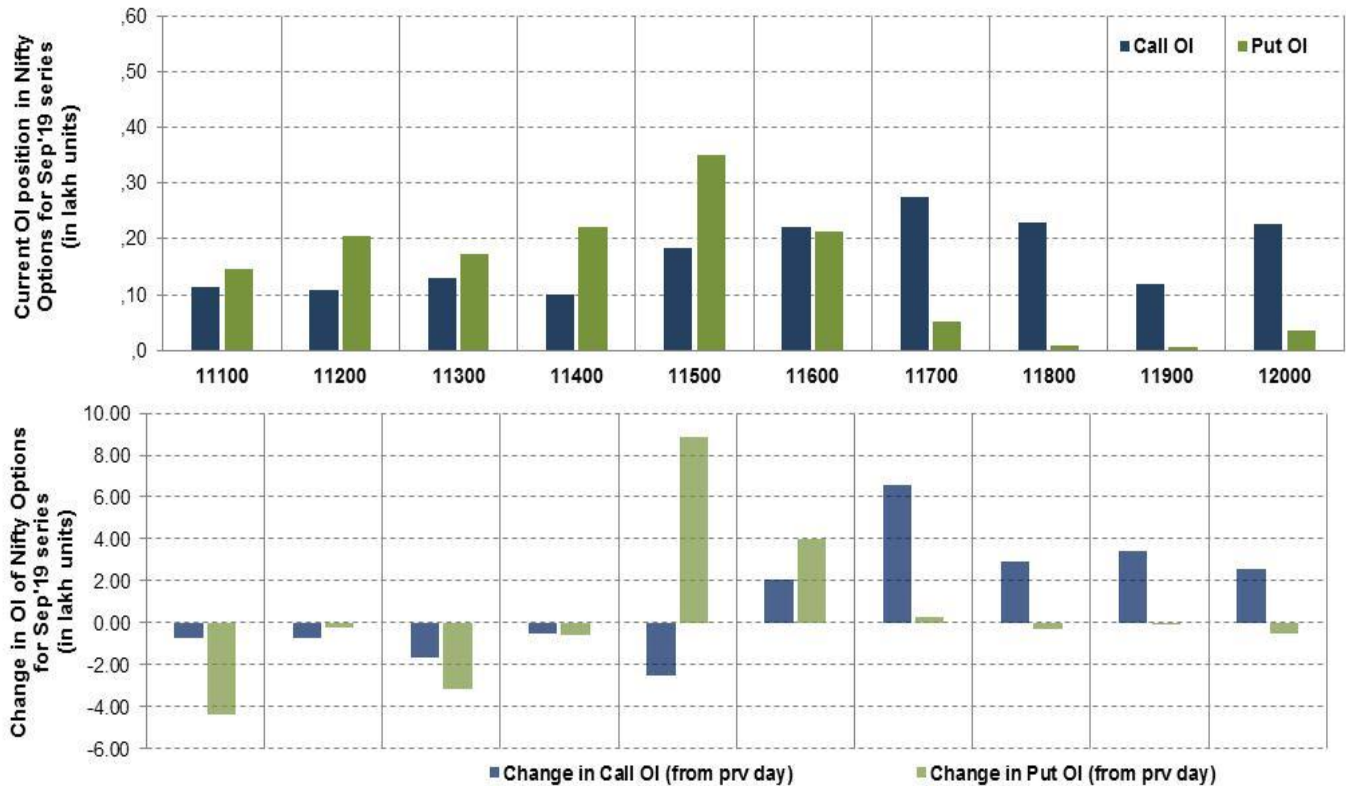
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 11,700 SP from the Sep month expiry was the most active call with an addition of 0.65 million in open interest.
- Among Nifty puts, 11,500 SP from the Sep month expiry was the most active put with an addition of 0.88 million open interests.
- The maximum OI outstanding for Calls was at 11,700 SP (2.74mn) and that for Puts was at 11,500 SP (3.49mn)

Nifty Technical & Indices Levels

1-Nifty 50 - 24/09/19
Avg Avg



Nifty Cash prices have settled at 11588.2 marginal down by 0.10 percent from the previous close. On the upper side it has resistance of 11650 and 11700 levels, while lower side it has support of 11500 and 11450 levels. Intraday traders should be cautious and take position accordingly.

| Fresh Longs ↑ Open Interest ↑ Price | | | | | |
|----------------------------------------|------------|------------|-----------|----------|-------------|
| Scrip | Prev. OI | Cur. OI | % Chg. OI | LTP | Price % Chg |
| PEL | 2,929,098 | 3,956,502 | 35.08 | 1849.60 | 0.34 |
| PETRONET | 14,784,000 | 18,831,000 | 27.37 | 257.05 | 1.06 |
| GODREJCP | 4,315,200 | 5,427,200 | 25.77 | 667.20 | 0.60 |
| ZEEL | 16,352,700 | 20,364,500 | 24.53 | 282.15 | 3.24 |
| Short-Covering ↓ Open Interest ↑ Price | | | | | |
| Scrip | Prev. OI | Cur. OI | % Chg. OI | LTP | Price % Chg |
| EQUITAS | 10,948,000 | 9,712,000 | -11.29 | 103.65 | 2.57 |
| BIOCON | 9,183,600 | 8,146,800 | -11.29 | 225.15 | 0.20 |
| KAJARIACER | 484,900 | 408,200 | -15.82 | 592.75 | 1.68 |
| CHOLAFIN | 3,097,500 | 2,422,500 | -21.79 | 304.50 | 0.56 |
| Fresh Shorts ↑ Open Interest ↓ Price | | | | | |
| Scrip | Prev. OI | Cur. OI | % Chg. OI | LTP | Price % Chg |
| SHREECEM | 124,950 | 166,250 | 33.05 | 19824.90 | -0.52 |
| SRTRANSFIN | 2,979,600 | 3,856,200 | 29.42 | 1163.35 | -0.53 |
| HDFC | 14,442,000 | 17,853,500 | 23.62 | 2138.75 | -1.04 |
| IBULHSGFIN | 18,023,200 | 22,079,200 | 22.50 | 432.10 | -0.76 |
| Long Unwinding ↓ Open Interest ↓ Price | | | | | |
| Scrip | Prev. OI | Cur. OI | % Chg. OI | LTP | Price % Chg |
| ARVIND | 3,612,000 | 3,252,000 | -9.97 | 55.10 | -2.91 |
| BHEL | 38,242,500 | 34,192,500 | -10.59 | 51.55 | -0.96 |
| UBL | 1,404,200 | 1,248,800 | -11.07 | 1376.50 | -0.34 |
| CESC | 968,800 | 774,400 | -20.07 | 792.85 | -3.55 |

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